

Cabinet 10 February 2022
General Fund Revenue Estimates 2022/23
SUMMARY

	2021/22 ESTIMATE		2022/23
	ORIGINAL £	REVISED £	ESTIMATE £
Corporate Services	3,534,700	3,382,100	3,523,550
Chief Executive	2,544,300	1,009,950	1,142,700
Director of Central Services	231,050	703,400	345,650
Director of Finance & Transformation	1,835,800	1,404,350	1,449,500
Director of Planning, Housing & Environmental Health	4,523,000	4,655,800	5,152,750
Director of Street Scene, Leisure & Technical Services	8,059,400	9,277,350	8,035,550
Sub Total	20,728,250	20,432,950	19,649,700
Capital Accounting Reversals			
Non-Current Asset Depreciation	(2,966,650)	(2,787,250)	(2,859,950)
Non-Current Asset Impairment	-	(218,550)	-
Contributions to / (from) Reserves			
Building Repairs Reserve			
Withdrawals to fund expenditure	(809,400)	(1,267,000)	(857,850)
Contribution to Reserve	725,000	725,000	750,000
Earmarked Reserves (see page S 2)			
Contributions from Reserves	(11,529,200)	(10,905,650)	(7,038,450)
Contributions to Reserves	2,101,500	6,909,900	496,500
Property & Multi Asset Income Fund Investment Reserve			
Contribution to Reserve	-	1,500,000	-
Revenue Reserve for Capital Schemes			
Withdrawals to fund expenditure			
Non-Current Assets	(2,175,000)	(810,000)	(2,020,000)
Revenue Expenditure Funded from Capital	(655,000)	(68,000)	(530,000)
Withdrawals to Adjust for Capital Receipts	-	(1,515,000)	-
Other contributions to / (from) Reserve (net)	792,000	809,000	1,158,000
Capital Expenditure Charged to General Fund	2,175,000	810,000	2,020,000
Government Grants			
New Homes Bonus	(2,209,800)	(2,209,800)	(1,193,950)
Under-indexing Business Rates Multiplier	(119,950)	(119,950)	(189,100)
Covid-19 Support Grant	(605,150)	(605,150)	-
Income Compensation Scheme	(200,000)	(223,800)	-
Lower Tier Services Grant	(665,500)	(665,500)	(1,052,100)
2022/23 Services Grant	-	-	(158,700)
Local Council Tax Support Grant	-	(224,550)	-
Contributions from KCC	-	(205,600)	-
Sub Total	4,586,100	9,361,050	8,174,100
National Non-Domestic Rates			
Share of National Non-Domestic Rates	(22,398,263)	(22,398,263)	(20,174,231)
Tariff	21,310,255	21,310,255	21,310,255
Business Rates Pool	-	(3,605)	-
Small Business Rate Relief Grant	(1,042,729)	(1,074,809)	(1,053,869)
Covid-19 Business Rates Relief Measures	-	(4,763,031)	(2,220,897)
Supporting Small Business Grant	(9,030)	(8,203)	(8,198)
Transitional Relief Grant	-	-	(51,658)
Public Toilets Relief Grant	-	-	(7,751)
Public House Relief Grant	-	729	-
Discretionary Relief Grant	-	260	-
Collection Fund Adjustments			
Council Tax (Surplus) / Deficit	(19,582)	(19,582)	(157,731)
National Non-Domestic Rates (Surplus) / Deficit	8,444,961	8,444,961	5,814,879
Sub Total	10,871,712	10,849,762	11,624,899
Contribution to / (from) General Revenue Reserve	405,050	427,000	104,500
Balance to be met from Council Tax Payers	11,276,762	11,276,762	11,729,399

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EARMARKED RESERVES

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Contributions from Earmarked Reserves			
Additional Restrictions Support Reserve	(1,321,500)	-	-
Asset Review Reserve	-	(23,000)	-
Borough Signage Reserve	-	(3,600)	-
Business Rates Retention Scheme Reserve	(8,876,150)	(8,654,800)	(6,116,350)
Climate Change Reserve	(50,000)	(93,550)	(75,250)
Covid-19 Reserve	(15,000)	-	-
Economic Development Reserve	-	(5,150)	-
Election Reserve	-	(27,000)	-
Homelessness Reserve	(329,150)	(874,400)	(203,650)
Housing & Welfare Reform Reserve	-	(10,000)	-
Invest to Save Reserve	-	(2,800)	-
Local Development Framework Reserve	(214,500)	(374,100)	(633,200)
Minimum Energy Efficiency Project Reserve	-	(106,050)	-
Public Health Reserve	(20,900)	(16,850)	-
Reorientation / Post Emergency Reserve	-	(200,000)	-
Repossessions Prevention Fund Reserve	(2,000)	-	-
Tonbridge & Malling Leisure Trust Reserve	(700,000)	(507,850)	-
Transformation Reserve	-	(6,500)	(10,000)
	(11,529,200)	(10,905,650)	(7,038,450)
Contributions to Earmarked Reserves			
Asset Review Reserve	-	100,000	-
Budget Stabilisation Reserve	1,500,000	-	-
Business Rates Retention Scheme Reserve	-	4,770,000	-
Climate Change Reserve	-	100,000	-
Election Reserve	25,000	25,000	25,000
Homelessness Reserve	346,500	866,350	346,500
Invest to Save Reserve	150,000	50,000	-
Local Development Framework Reserve	80,000	890,300	125,000
Minimum Energy Efficiency Project Reserve	-	67,550	-
Transformation Reserve	-	38,950	-
Waste & Street Scene Initiatives Reserve	-	1,750	-
	2,101,500	6,909,900	496,500